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## Saxe Gres issues EUR 5m minibond

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Saxa Gres, an Italian tile manufacturer, announces in a press release that it has issued a EUR 5m minibond on Vienna's Third Market.

The bond carries a fixed interest rate of 7% per annum and matures in 2021.

The issue follows that of a EUR 14m minibond issue on the same market in December 2015 which carries a 10% fixed interest rate. That bond matures this year.

The minibond was placed with Italian, UK and US institutional investors.

DLA Piper provided legal advice on the issue.

Europe  
Middle Market

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Construction  
Italy

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**Issuer**  
Saxa Gres  
**Lawyer(S)**  
DLA Piper

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